

News Release

PCCL delivers first consignment for export via sea

Islamabad - June 22, 2007: Pakistan Cement Company Ltd (PCCL) has delivered its first consignment of 17,000 tones of cement to OCI Cement Trading Limited for onward export to Djibouti, a country of eastern Africa on the Gulf Aden. This represents one of the first Pakistani cement exports to that region. OCI Cement Trading Limited is a sister concern of PCCL and is a subsidiary of ORASCOM Construction Industries (OCI), it is one the most credible international cement trading companies. OCI Cement Trading is also in the process of negotiations with other Pakistani manufacturers to export surplus cement from Pakistan.

PCCL also exports to Afghanistan from the Chaman and Torkham Borders along with aggressive plans of export from Karachi Port and Port Qasim in 2007 shall not only help in improving the Company's financial results but also contribute towards improving Pakistan's balance of payments.

Pakistan Cement Company Limited

Pakistan Cement Company Limited (PCCL) is a subsidiary of Orascom Construction Industries (OCI) and commenced commercial operations in December 2006. The modern European plant located in Chakwal District is capable of producing 2.5 million tons of cement per annum. PCCL is selling cement under the "PAKCEM" brand which is the first cement in Pakistan to comply with European Standards (EN 197). PAKCEM is also far exceeding requirements set out under Pakistani Standard (PS 232).

Orascom Construction Industries

Orascom Construction Industries (OCI) is a leading cement producer and construction contractor active in emerging markets. Based in Cairo, OCI employ more than 40,000 people in over 20 countries. As a cement producer, OCI own and operate cement plants in Egypt, Algeria, Turkey, Pakistan, northern Iraq, and Spain which have a combined annual production capacity approaching 21 million tonnes. OCI's new investments in northern Iraq, Turkey, Nigeria, Algeria, the United Arab Emirate, Syria and Saudi Arabia will increase OCI annual production capacity to 39 million tones in 2009.

Pakistan Cement Company Limited:

PCC Plaza, Plot 18-B,
Kaghan Road, F -8 Markaz, Islamabad.
UAN : +92 (51) 111 111 722
Fax: +92 (51) 281 7300